



Brachers is a leading regional law firm employing over 160 staff and offering a breadth and depth of expertise few firms in the South East can compete with.

Many of our lawyers are leaders in their field. We pride ourselves on being proactive and see the world through our clients' eyes. Adopting a practical approach to problem solving is core to everything we do. Our Debt Recovery and Insolvency team, which numbers over 30 people, is rated as one of the best in the South.

"This team is sought after by insolvency practitioners nationwide. It has the size necessary for handling large volumes of work, but deals increasingly with post-order insolvency work as well. It has an enviable client base, including major companies from the financial and legal sectors" - Chambers UK, 2010

"Commercially focused and provides comprehensive advice at lightning speed, which is also clear and easy to understand" - Legal 500, 2010

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Debt Recovery and Insolvency

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Debt Recovery

We understand the importance of prompt payment to the success of any business and have an enormous amount of experience in helping our clients improve their performance in this vital area. We represent a large base of companies across a number of sectors, ranging from financial and professional services to education, utilities and the transport industry.

What Do We Do?

If you are an organisation seeking assistance with the collection of payment for your goods or services, we are likely to be able to help. As specialist debt recovery and insolvency lawyers it goes without saying that the team handles an enormous volume of debt recovery litigation, which our sophisticated software enables us to deal with quickly and cost effectively. In addition though, we provide a far wider range of services than might be expected from a firm of lawyers, including invoice management, credit control, telephone collections and volume portfolio management. We also offer an advisory and consultancy service to in-house teams.

Approach

As proud as we are of our efficient processes, we are about far more than that. Our client centred methods and emphasis on client care have been recognised by Chambers UK since 2004. We adopt a partnership approach, seeking to understand our clients' businesses and build lasting working relationships with them. As part of this we are happy to provide education and training to help develop the skills of our clients' own teams. Our clients value our flexibility and trust us to keep their business interests at the heart of what we do. We have also developed

extensive Management Information Systems in order to help our clients understand the performance of their receivables and provide a real added benefit to their internal reporting and decision making.

Results

Our team works exclusively with organisations to help maximise their collections. We are therefore necessarily extremely commercial and pragmatic, being motivated entirely by the results we achieve for our clients. Client satisfaction is of paramount importance to us and is regularly measured through seeking both formal and informal feedback. Our aim is always to exceed our clients' expectations, not least about what they can expect from a provider of legal services: we pride ourselves in being above all practical business partners.

Insolvency

Services to Creditors

Our breadth of experience of insolvency puts us in an ideal position to advise businesses when any of their customers become insolvent. With the enormous increase in both individual and corporate insolvencies in recent times it has become even more important that creditors have quick and easy access to good advice and practical assistance when faced with dealing with the insolvency process. Our services include:

- Presenting bankruptcy and winding up petitions against defaulting customers
- The management of creditors' portfolios of debt where the customers are subject to Voluntary Arrangements and Bankruptcy
- Advising on the impact of the insolvency and dealing with any insolvency related correspondence in relation to a defaulting customer
- Advice on the rights and remedies which survive the insolvency.

Services to Insolvency Practitioners

We act for a large number of Insolvency Practitioners, both from the large multi-national accountancy firms and smaller practices and provide the full range of technical and litigation support for all insolvency regimes. We also have our own in-house Insolvency Practitioner. Having developed our expertise in this area over a considerable period of time, we have an in-depth understanding of the types of issues Insolvency Practitioners face and the need for commerciality in their dealings. Assignments the team regularly undertake include:

- Asset investigation, tracing and realisation
- Attacking antecedent transactions
- Pursuing former directors for misfeasance, wrongful trading etc.

Other Insolvency Services

We also work closely with our Corporate and Commercial team who provide comprehensive services to businesses and company directors, including:

- Advising businesses and company directors in financial difficulty
- Assisting with restructuring and turn-arounds
- Acting on the sale or purchase of insolvent businesses and their assets
- Advising and acting for directors facing disqualification and antecedent transaction proceedings